FEE SCHEDULE

For each Territory, the Annual Territory Fee shall be agreed by the Parties in advance based on a reasonable estimate of closed loop depletion volumes for each year of the Term by reference to the following schedule:

Annual Territory Fee Determined by estimated annual 9L case equivalent closed loop depletions
Minimum – USD 2,500
>500 cases – USD 5,000
>1,000 cases – USD 8,000
>2,500 cases – USD 15,000
>5,000 cases – USD 25,000
>10,000 cases – Upon written agreement