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PRESS RELEASE

ecoSPIRITS USA Activates First Two ecoPLANTS in Florida and California



MIAMI [15] December 2022 ecoSPIRITS USA, the United States operating partner of ecoSPIRITS, has announced the locations of its first ecoPLANTS in the United States, which will be managed in partnership with well-regarded distilled spirits plant (DSP) operators Mango Bottling in Florida and Chareau in Southern California. Both new partners join ecoSPIRITS' growing network of ecoPLANT hosts around the world, playing a critical role in the launch and scaling of closed loop spirits and wine service. ecoSPIRITS USA now has plans to bring additional ecoPLANTS online in the United States in the second half of 2023. The news also paves the way for the launch of closed loop ecoTOTE™ service in both California and Florida next month.

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ecoSPIRITS' global closed loop network is anchored by its proprietary ecoPLANT technology, which are semi-automated, containerised spirits and wine processing plants. The containerised design provides a highly scalable modular solution for geographically distributed spirits and wine processing. To improve the safety and efficiency of ecoPLANT operations, ecoSPIRITS looks to partner with experienced local operators, often leading distilleries, or bonded warehouse companies, to host each ecoPLANT. Hosts provide licensed premises for the ecoPLANT site, as well as experienced production staffing and quality control systems.

Mango Bottling, which is located north of Miami in the Cocoa Beach area, Florida, has commenced operations of ecoPLANT No. 032, which is an ecoPLANT 2.0W model capable of processing both spirits and wine and will service to both South Florida and the duty-free hub in Miami port. Perfectly located to service the fast-growing Southern Florida region, including Miami, Orlando, Jacksonville and Tampa, ecoPLANT No. 032, is also near the Miami headquarters of ecoSPIRITS USA, which is a joint venture between Park Street Technology Ventures and the Edmund Pillsbury family. Mango Bottling started as a producer of spirit-based brands and later, in 1995, it extended its services into contract bottling.

Drayton Sproull, President of Mango Bottling, said: "My vision for Mango is utilizing our team's strengths to modernize the manufacturing production facility while preserving the goal of creating efficiencies, decreasing waste, and ultimately reducing the company's carbon footprint. Our executive team members, Jared Shammah, Mango's COO, and Dan Holmes, our Sales Director, are also delighted to partner with ecoSPIRITS USA to support environmentally sound products for our customers and the alcoholic beverage market."

Chareau's spirits facility is located in Camarillo, California. As part of the new partnership, ecoPLANT No. 031, which is also an ecoPLANT 2.0W model, is hosted in a dedicated production and warehouse facility to be operated by Chareau staff, who will be trained and supported by ecoSPIRITS' global team. The Chareau brand and business is the brainchild of Kurt Charron, who was inspired by the rich agriculture and natural beauty of California. Chareau spirits are designed to be made as naturally as possible from plant-based

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ingredients. ecoPLANT No. 031 will offer closed loop ecoTOTE service to the Southern California region, including Los Angeles, Orange County and San Diego.

Kurt Charron, Founder and CEO, Chareau, said: "We are excited to join ecoSPIRITS on their global mission to eliminate single use packaging waste and significantly reduce carbon emissions in the spirits industry. We formed our company as a Social Purpose Corporation to not only make the best quality spirits, but also to operate with intention, increase our sustainability efforts and make a difference in the world. We are proud to partner with a company operating with a similar ethos."

Zdenek Kastanek, Managing Director, ecoSPIRITS USA, said: "The US market has now shown that it is ready to embrace the low carbon revolution on a much greater scale than we expected. We have an exceptional group of brands, distributors and hospitality operators committed to join our Climate Partner Program here in the US. Our launches in California and Florida, and our partnerships with Mango Bottling and Chareau, are the perfect first step in the world's most exciting market for circular spirits and wine. ecoSPIRITS USA is delighted to have found the perfect ecoPLANT hosts in Kurt, Drayton and their teams."

Bob Syihabuddin, Head of Closed Loop Operations, ecoSPIRITS, said: "Our fast-growing ecoPLANT network plays an essential role in circular spirits – without distributed processing, local closed loop service would not be possible. Finding the right host for each ecoPLANT have proven to be a key to safely and efficiently scaling production operations. By working together, our ecoPLANT hosts, such as Mango Bottling and Chareau, and ecoSPIRITS' Closed Loop Operations team, are building the world's first truly standardized, truly global closed loop production network. This is an exciting challenge for everyone involved."

Closed loop service in both Florida and California will commence in January 2023. Additional details on early Climate Partner brands, distributors and outlets in the United States will be released soon. For more information about ecoSPIRITS USA, please contact Zdenek Kastanek on Zdenek@ecospirits.global or Jessica Berry on jessica.Berry@ecospirits.global. For more information about ecoSPIRITS you may contact Senior PR Manager, Sonya Hook on Sonya.Hook@ecospirits.global.

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About Mango Bottling

Mango Bottling is a privately owned corporation, based in East Central Florida, licensed as an Alcoholic Beverage Distiller and Producer. Mango was established in 1992 to manufacture pre-filled test tubes with flavored liqueurs carrying the Tooters brand name. The goal was simple, to add an element of fun through a unique ready to drink packaging. Then in 1995, Mango expanded its business model by offering contract bottling services to start-up and established Spirit brands. The focus was to establish ourselves as a niche co-packer that could facilitate standard and custom packaged products. In the past 30 years since its inception, Mango Bottling has continued to be creative and innovative within our product offerings and a reliable resource for contract bottling customers.

For more information visit: www.mangobottling.com.

About Chareau

Chareau is a low ABV plant-based spirit made with real California Aloe. The founder, Kurt Charron, developed Chareau to be an honest spirit free of artificial colors and flavors, while bringing a much-needed sense of wellness and transparency to the industry. The company takes a mindful approach to creating light, refreshing, and delicious spirits using local California ingredients, and the brand is a gift from the hands and hearts of California's farmers and artisans. Chareau is named after Kurt Charron's great-grandparents, Arthur Charron and Florence Favreau, hard-working farmers who moved the family out west, where Kurt Charron has lived ever since.

For more information visit www.chareau.us.

About ecoSPIRITS USA

ecoSPIRITS USA is a joint venture between Park Street Technology Ventures, the Edmund Pillsbury family and ecoSPIRITS. The joint venture is headquartered in Miami, where Park Street is also based. Led by Managing Director, Zdenek Kastanek, ecoSPIRITS USA is introducing ecoSPIRITS' award-winning circular packaging technology to the world's largest premium spirits and wine market. Starting with closed loop service in California and Florida and January 2023, ecoSPIRITS USA is building and operating a 'first to market' closed loop network that will eventually service key states and metropolitan markets across the United States. For more information, please contact usa@ecospirits.global

About ecoSPIRITS

ecoSPIRITS is a circular economy technology company that has developed the world's first low carbon, low waste distribution technology for premium spirits and wine. Our patent-pending closed loop system nearly eliminates all packaging waste in the supply chain. By dramatically reducing packaging and transport, ecoSPIRITS provides both a powerful cost advantage and a transformative carbon footprint reduction. Founded in Singapore in 2018, the

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ecoSPIRITS technology is now available in more than 15 countries across Asia Pacific, Europe and the Americas. ecoSPIRITS is now rapidly building a global network of closed loop service, with coverage to grow to 25 countries worldwide by early 2023. Together with our brand partners, importers, distributors, wholesalers, venues, and retailers, we are already making a difference. Each year, ecoSPIRITS and our partners are eliminating hundreds of tons of single use glass waste, planting tens of thousands of trees, and inspiring others to change. For information, please visit www.ecospirits.global

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