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PRESS RELEASE

ecoSPIRITS, Mancino and Proof & Company Launch First Vermouth in Circular Packaging



Sydney 27 November 2023 – ecoSPIRITS' licensed operator Proof & Company has expanded its closed loop offering in Australia with the launch of the first vermouth to be available in ecoTOTE™ format. The move, which builds on a ten-year relationship between Proof & Company and Mancino Vermouth, a leading global craft vermouth brand, represents the first time a vermouth has been available in low carbon, low waste circular packaging. The partnership with Mancino Vermouth has been made possible with ecoSPIRITS' new circular wine technology, which offers lifecycle preservation for wines and vermouth from production to point of service. Mancino Vermouth in ecoTOTE format is now available in the first Australian venues.

Mancino Vermouth, created by legendary bartender, Giancarlo Mancino, was selected as the vermouth category launch partner for ecoSPIRITS' circular packaging system. The brand is often used as an ingredient

for cocktails such as the Negroni, the Manhattan, martinis and summer spritzes. Leading Asia Pacific independent spirits distributor, Proof & Company, has been distributing Mancino Vermouth to bars, hotels and restaurants across Australia, Singapore, Hong Kong and China for more than 10 years.

Mancino is now available in the stone grey ecoTOTE 3.0W, which forms part of ecoSPIRITS' circular wine technology. The wine version of ecoSPIRITS' closed loop system has been designed to eliminate single use glass, while also delivering hygiene, oxidation, temperature and ultraviolet light protection to wines and vermouth. Vermouth ecoTOTES are processed at an ecoPLANT™ 2.0W, which has been upgraded to support bottling of wines and vermouths. The ecoPLANT generates high purity nitrogen gas for vermouth blanketing and preservation once in the ecoTOTE. Venues receiving their Mancino Vermouth in ecoTOTE format can refill branded Mancino bottles using a SmartPour™, in the same way that venues work with spirits in ecoTOTE format.

The first venues in the Australian cities of Melbourne and Sydney have already started receiving Mancino Vermouth in ecoTOTE format, delivered by Proof & Company.

Haydon Hughes, General Manager, Hilton Sydney (Zeta Cocktail Bar), said: "Recently partnering with Mancino Vermouth, and, in particular, Mancino in ecoSPIRITS form, aligns with Hilton's 2030 sustainability goals, which (among other key targets) heores the reduction of single use materials. At Hilton Sydney, our focus on sustainability is geared towards key areas such as waste management, water efficiency, use of eco-friendly materials and energy usage, and we are thrilled to now also be supporting the use of ecoSPIRITS on property."

Giancarlo Mancino, Founder & Owner of Mancino Vermouth, said: "I am very proud and excited to be a part of this collaboration with ecoSPIRITS. And being the first vermouth brand in the world to be low carbon and low waste is a step forward in making a difference to our footprint as a business. With ecoSPIRITS' determination in driving the sustainability message I'm sure we shall all be a huge success, opening further doors in the future for a perfect, no nonsense alternative. Salute!"

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James Wynn-Williams, ecoSPIRITS Sales Manager for Asia Pacific, said: "Aperitivo-style drinks are popular in Australia currently, and many of the country's top cocktail bars are seeing good sales of cocktails such as Negronis and Vermouth highballs, so by offering vermouth in ecoTOTE format Proof & Company can now help venues across Australia to dramatically reduce their single use glass bottle waste. We are delighted that respected brand Mancino is now the world's first vermouth in circular packaging."

About ecoSPIRITS

ecoSPIRITS is a circular economy technology company that has developed the world's first low carbon, low waste distribution technology for premium spirits and wine. Our patent-pending closed loop system nearly eliminates all packaging waste in the supply chain. By dramatically reducing packaging and transport, ecoSPIRITS provides both a powerful cost advantage and a transformative carbon footprint reduction. Founded in Singapore in 2018, the ecoSPIRITS technology is now available in more than 21 countries across Asia Pacific, Europe and the Americas. More than 1,500 leading bars, restaurants, hotels and retailers have adopted the technology, including Michelin-starred restaurants, World's 50 Best and Asia's 50 Best bars and iconic hotels. ecoSPIRITS is now rapidly building a global network of closed loop service, with coverage to grow to 27 countries worldwide by early 2023. Together with our brand partners, importers, distributors, wholesalers, venues, and retailers, we are already making a difference. Each year, ecoSPIRITS and our partners are eliminating hundreds of tons of single use glass waste, planting tens of thousands of trees, and inspiring others to change.

About Mancino Vermouth

Mancino Vermouth was born in 2011 in a small family-run distillery in Asti, Piedmont. The distillery, established over 60 years ago in 1957, inspired Giancarlo Mancino, owner of the brand, to compose his own vermouth using only the finest hand-picked spices and botanicals. From the moment you pick up the bottle, its classic look and feel, together with the bittersweet concoctions awaiting inside, impress upon you the timeless character that make Mancino Vermouth an integral part of the world's finest cocktail bars. For more information, please visit www.mancinovermouth.com.

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